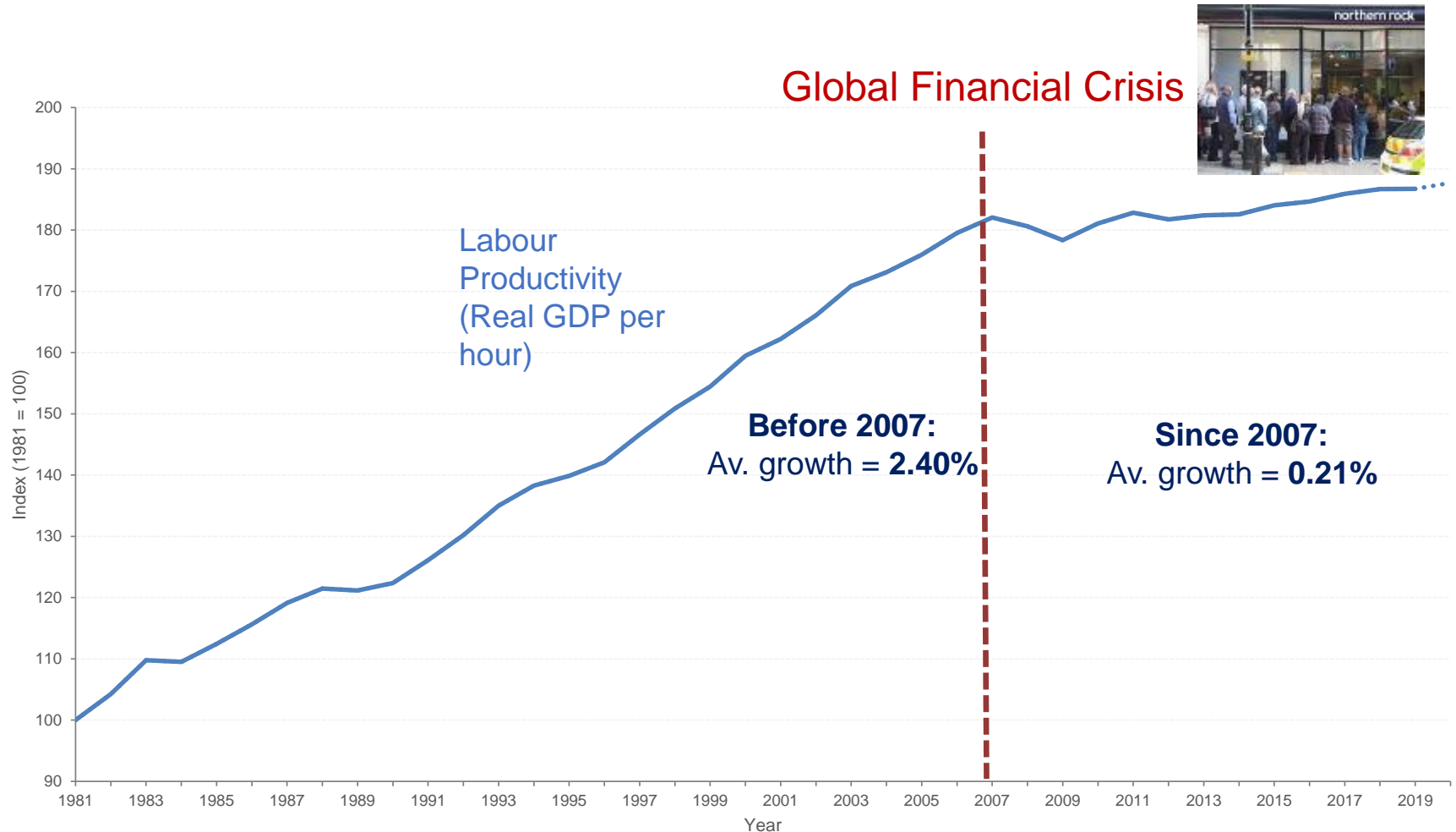
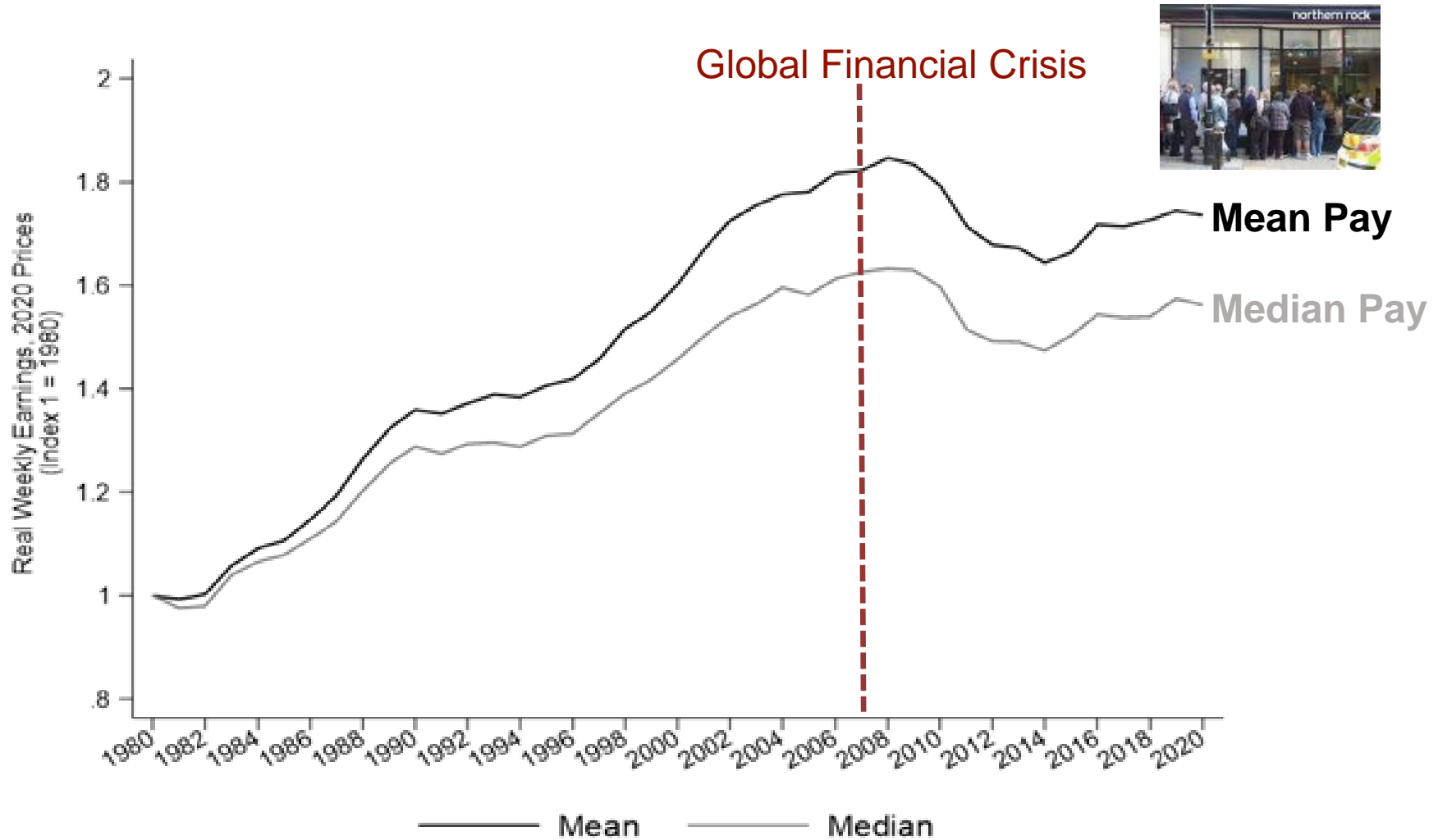


# Dismal UK Productivity growth: Output per hour growth was ten times as large pre-Global Financial Crisis than after



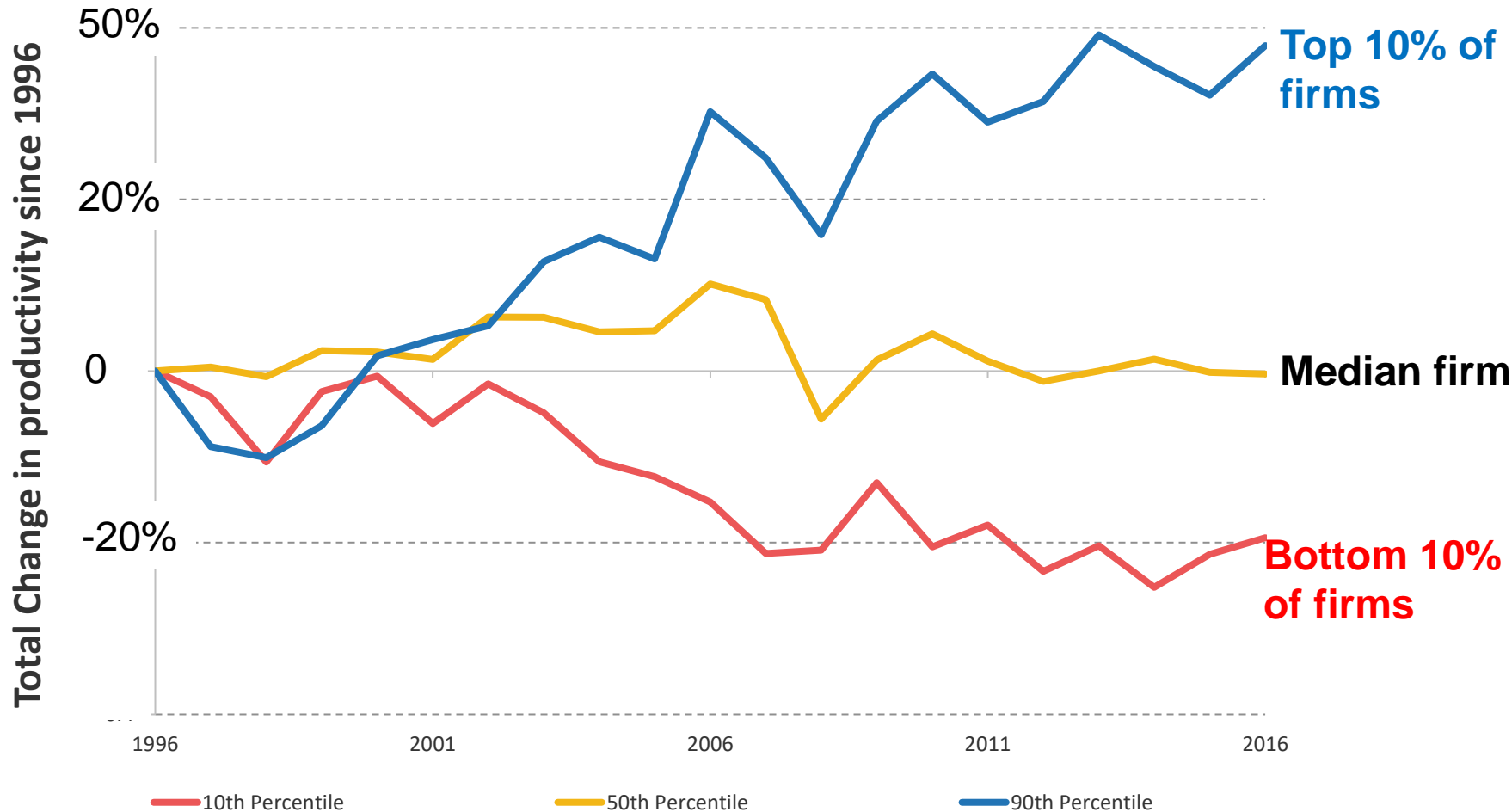
**Source:** de Loecker, Obermeier and Van Reenen (2022) IFS Deaton Inequality Review; ONS and OECD data; Output per hour worked; 1981=100

# UK Average Wages have followed productivity in stagnating since Global Financial Crisis



**Source:** de Loecker, Obermeier and Van Reenen (2022) IFS Deaton Inequality Review; ONS and OECD data; Output per hour worked; 1980=100; ASHE data

# Firm Inequality grows: Most productive firms have had high productivity growth, whereas most of distribution stagnates



**Source:** de Loecker, Obermeier and Van Reenen (2022) IFS Deaton Inequality Review; Historical ORBIS,  $\ln(\text{value added}/\text{employee})$ , quantiles weighted by firm employment; values indexed to zero in 1996<sub>3</sub>